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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	:	Chapter 11
	:	Case Nos. 00-B-41065 (SMB)
RANDALL'S ISLAND FAMILY GOLF	:	through 00-B-41196 (SMB)
CENTERS, INC., <u>et al.</u> ,	:	
	:	(Jointly Administered)
Debtors.	:	
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ORDER PURSUANT TO SECTION 365(d)(4)
OF THE BANKRUPTCY CODE EXTENDING THE
TIME WITHIN WHICH THE DEBTORS-IN-
POSSESSION MUST ELECT TO ASSUME OR
REJECT THEIR UNEXPIRED LEASES OF
NONRESIDENTIAL REAL PROPERTY

Upon the Motion (the "Motion") of the above-captioned debtors and debtors-in-possession (collectively, the "Debtors") for entry of an order pursuant to section 365(d)(4) of title 11 of the United States Code (the "Bankruptcy Code") extending the time within which the Debtors must elect to assume or reject all of their unexpired leases of nonresidential real property (the "Leases");

And notice of the Motion having been given to (i) the Office of the United States Trustee; (ii) Berlack, Isreals, & Liberman, LLP, counsel to the Official Committee of Unsecured Creditors; (iii) Morgan, Lewis & Bockius, LLP, counsel to The Chase Manhattan Bank, as

Agent; (iv) each landlord under the Leases; and (v) all other parties who have filed a notice of appearance and/or requested notice in these chapter 11 cases;

And it appearing that no further notice of the Motion need be given;

And it appearing that this Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and that this is a core proceeding pursuant to § 157(b)(2);

And upon the record of the hearing held on the Motion by the Court on January 4, 2001 and February 6, 2001, at which hearing appearances for various parties-in-interest were noted in the record;

And it appearing that an extension of the period within which the Debtors must elect to assume or reject the Leases pursuant to section 365(d)(4) of the Bankruptcy Code is in the best interest of the Debtors, their estates and their creditors;

And after due deliberation and sufficient cause appearing therefor, it is

ORDERED, that pursuant to section 365(d)(4) of the Bankruptcy Code, and except as otherwise set forth herein, the time period within which the Debtors must elect to assume or reject all of their Leases, including, but not limited to, those listed on Exhibit A to the Motion (except as set forth herein), is extended through and including April 9, 2001, without prejudice to the Debtors' right to seek a further extension of such time and without prejudice to a lessor's right to request a reduction of such time; and it is further

ORDERED, that nothing contained in this Order shall in any respect be deemed to prejudice the right or ability of the Debtors to assume or reject any of the Leases, or the rights of any lessor with respect to any such assumption or rejection; and it is further

ORDERED, that the relief granted herein shall not apply to the leases and/or licenses with respect to the following sites: Golden Bear Center at Oasis (also known as the S-B/Haggerty Lease (the "Haggerty Lease"), Brooklyn Family Golf Center (Dreier-Offerman) and GBGC Caddyshack (the "Rejected Leases"); and it is further

ORDERED, that the Debtor's time to assume or reject the Encino/Balboa Family Golf Center Lease (City of Los Angeles) is extended through February 14, 2001; and it is further

ORDERED, that each of the Rejected Leases shall be and hereby are deemed rejected, effective upon the entry of this Order; and it is further

ORDERED, that each landlord to the Rejected Leases shall have thirty (30) days since the entry of this Order to file a rejection claim; and it is further

ORDERED, that with respect to the Haggerty Lease premises, the Debtors shall have sixty days from the date hereof to remove certain encroaching poles and related personal property, after which such personal property shall be deemed abandoned; and it is further

ORDERED, that notice of the relief requested by this Order having been provided to (i) the Office of the United States Trustee; (ii) Berlack, Israels, & Liberman, LLP, counsel to the Official Committee of Unsecured Creditors; (iii) Morgan, Lewis & Bockius, LLP, counsel to The Chase Manhattan Bank, as Agent; (iv) each landlord under the Leases; and (v) all other parties who have filed a notice of appearance and/or requested notice in these chapter 11 cases, any and all other and further notice is dispensed with and waived.

Dated: New York, New York
February 7, 2001


UNITED STATES BANKRUPTCY JUDGE